



Trinity

Wealth Management Ltd

Committed to seeing you achieve your goals and dreams through life change

Summer 2011

So another year, another Wimbledon and another disappointment for Andy Murray, falling at the second to last hurdle...though didn't he do well in the first set!

So what went wrong?

Well, other than playing against one of the most physical and consistent players that the world has ever seen, many experts point to the unforced error early in the second set. This resulted in Andy missing out on the opportunity of having 2 break points at a time when the momentum seemed to be with him.



He then effectively went to sleep for the next 10 games and the rest is history. In the same way as with most amateur players it is the unforced errors

that result in them losing rather than their opponent hitting winners. This is also a good analogy when explaining our approach to investments and the core passive approach that we prefer; as it is not the winners that the active funds managers may hit that we focus on but their unforced errors that result in their inconsistency in being able to beat the market. An inconsistency that you are paying for at an average cost of 1.5% pa!

On a lighter note, Joey "Jaws" Chestnut won the World Hot Dog Eating Contest for the fifth consecutive time, devouring 62 sausages and buns in 10 minutes at the New York's Coney Island contest. It's good to know that people haven't lost their appetite in these hard times...although the \$10,000 first prize probably helped!

Staff News



MARK

We are delighted to announce that both Adam and Mark recently passed the 'Investment Principles and Risk' exam. This takes Adam closer to achieving Chartered status, whilst Mark has now reached Diploma level, having also passed the



ADAM

'Personal Taxation' paper in January. In fact, the implementation of the Retail Distribution Review in 2012 should create a higher degree of professionalism in the industry as the requirements to advise are intensified. Trinity are well placed to meet them.



Jon, One Marathon and a School in the Dominican Republic

Many of you will have heard of Jon's antics in this years London Marathon. If not, do ask him! On a positive note, he raised

£3,053 for Mission Direct which will go towards the school in the Dominican Republic. Many of you were sponsors for which we are most grateful. The target remains at £100,000 and donations so far total £70,000. We are delighted that The King's School in Harpenden have agreed to help support him in his fundraising efforts.



STAFF NEWS CONTINUED:

Gravel Road Trust:

Recently Graham and his son took part in a sponsored walk to the top of Pen y Fan in the Brecon Beacons in aid of Gravel Road Trust. It's good to see Graham finally doing some exercise! Nick Battle who heads up the Charity is the ex guitarist of the rock band After The Fire, has worked with Simon Cowell and was previously a promoter for the Spice girls.

He's also a good friend of Trinity's.



This wonderful charity helps to support those who have a long term illness / terminal illness and anyone who has lost their spouse.

♥ ♥ ♥ **Catherine celebrated 25 years of marriage to Paul.** We are firstly in awe of Paul, and secondly, in their debt for putting on such a

wonderful party celebration. It was a great opportunity for the whole team to let their hair down and party, and they did! ♥ ♥ ♥

Trinity Ministries Charitable Trust continues to support various charities including through the generosity of its clients who hold an account.

We continue to see this area grow which is so encouraging as this is the outworking of the very reason Trinity Wealth Management was formed: *To see lives changed.*

Pension Legislation

There have been some marked changes to the rules relating to pensions. An overview of these is as follows:

- the annual allowance has been reduced from £255,000 to £50,000 pa (combined employee and employer contributions) with the ability to carry forward any unused allowance from the previous 3 years
- the restrictive rules being applied to those in the highest tax bracket (50%) have now been removed (known as the Special Annual Allowance Charge (SAAC))
- the requirement at age 75 to purchase an annuity (or move into ASP) has sensibly been removed and an individual's pension funds can therefore stay invested for as long as it is deemed appropriate
- the introduction of Flexible Income Drawdown
- the taxation of 'crystallised' pension funds, if taken by the nominated beneficiary as a lump sum on the death of the member, has increased from 35% to 55%. The payment of 'uncrystallised' funds as a lump sum continues to be tax free up to the member reaching age 75

We will of course be incorporating the new rules and the opportunities that these present in our advice to you, our clients, moving forward.

How to find us:-

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Celebration!! On the 1st July, Trinity celebrated their 10th anniversary. It has been an eventful decade in the financial world, and we are delighted that we have grown over that time. From two advisers working from their houses, we now have a full time staff of six including four qualified advisers. We also have in excess of 150 fee paying clients and have been able to support many charities and individuals globally through Trinity Ministries.

Your continued support is so very much appreciated. We value you all. Although we say it every six months, we do mean it!
Jon and Graham

